

Penny for Pinellas, Local Infrastructure Sales Surtax
Estimated Total Distributions to Pinellas County and Municipalities
Penny IV

(Dollar Amounts in Thousands, 000's omitted)

	Actual FY20 (9 mos)	Actual FY21	Estimate FY22	Estimate FY23	Estimate FY24	Estimate FY25	Estimate FY26	Estimate FY27	Estimate FY28	Estimate FY29	Estimate FY30	\$	April 1, 2016 Population Estimate	%
Economic Development Capital														
Projects and Housing	10,199	16,731	17,774	17,906	18,540	19,255	19,758	20,439	21,053	21,684	5,584	\$ 188,924		8.3000%
Jail & Court Facilities	3,686	6,047	6,424.5	6,471.9	6,701.3	6,959.6	7,141.5	7,387.7	7,609.4	7,837.7	2,018.2	\$ 68,286		3.0000%
Countywide Investments Total	13,885	22,779	24,199	24,378	25,242	26,214	26,900	27,827	28,662	29,522	7,602	\$ 257,209		11.3000%
<i>Note: the Countywide Investments distribution is prior to the County & Municipalities distribution and is shown as a percent of total estimated revenue. The population distribution formula for the County & Municipalities is 100% after the Countywide Investments distribution.</i>														
Pinellas County Distribution	56,409	92,534	98,304	99,030	102,539	106,491	109,275	113,043	116,434	119,927	30,881	\$ 1,044,867	275,316	51.7522%
Countywide Investments & Pinellas County Total	70,294	115,313	122,503	123,407	127,781	132,705	136,175	140,870	145,096	149,449	38,483	\$ 1,302,076		
Belleair	303	498	529	533	551	573	588	608	626	645	166	\$ 5,618	3,912	0.2783%
Belleair Beach	121	199	211	213	220	229	235	243	250	258	66	\$ 2,245	1,563	0.1112%
Belleair Bluffs	159	262	278	280	290	301	309	320	329	339	87	\$ 2,953	2,056	0.1463%
Belleair Shore	8	14	15	15	16	16	17	17	18	18	5	\$ 159	111	0.0079%
Clearwater	8,715	14,297	15,188	15,300	15,842	16,453	16,883	17,465	17,989	18,529	4,771	\$ 161,432	112,387	7.9957%
Dunedin	2,796	4,586	4,872	4,908	5,082	5,278	5,416	5,603	5,771	5,944	1,531	\$ 51,789	36,055	2.5651%
Gulfport	955	1,566	1,664	1,676	1,736	1,803	1,850	1,914	1,971	2,030	523	\$ 17,688	12,315	0.8761%
Indian Rocks Beach	339	556	591	595	616	640	657	680	700	721	186	\$ 6,281	4,373	0.3111%
Indian Shores	111	182	194	195	202	210	215	223	229	236	61	\$ 2,059	1,434	0.1020%
Kenneth City	391	642	682	687	711	739	758	784	807	832	214	\$ 7,246	5,044	0.3589%
Largo	6,327	10,378	11,026	11,107	11,501	11,944	12,256	12,679	13,059	13,451	3,464	\$ 117,190	81,587	5.8044%
Madeira Beach	338	554	588	593	614	637	654	677	697	718	185	\$ 6,255	4,354	0.3098%
N. Redington Beach	112	184	195	197	203	211	217	224	231	238	61	\$ 2,074	1,444	0.1027%
Oldsmar	1,103	1,810	1,923	1,937	2,006	2,083	2,138	2,211	2,278	2,346	604	\$ 20,440	14,230	1.0124%
Pinellas Park	4,071	6,678	7,094	7,147	7,400	7,685	7,886	8,158	8,403	8,655	2,229	\$ 75,407	52,497	3.7349%
Redington Beach	112	184	196	197	204	212	217	225	232	239	61	\$ 2,079	1,448	0.1030%
Redington Shores	170	279	296	298	309	321	329	341	351	361	93	\$ 3,148	2,192	0.1559%
Safety Harbor	1,339	2,196	2,333	2,350	2,433	2,527	2,593	2,683	2,763	2,846	733	\$ 24,797	17,263	1.2282%
St. Pete Beach	733	2,346	1,277	1,287	1,332	1,384	1,420	1,469	1,513	1,558	401	\$ 14,721	9,452	0.6725%
St. Petersburg	20,122	647	35,066	35,325	36,577	37,987	38,980	40,324	41,534	42,780	11,016	\$ 340,357	259,483	18.4607%
Seminole	1,430	33,008	2,492	2,510	2,599	2,700	2,770	2,866	2,952	3,040	783	\$ 57,150	18,440	1.3119%
South Pasadena	394	1,202	687	693	717	745	764	791	814	839	216	\$ 7,862	5,087	0.3619%
Tarpon Springs	1,911	3,134	3,329	3,354	3,473	3,607	3,701	3,829	3,944	4,062	1,046	\$ 35,389	24,637	1.7528%
Treasure Island	528	866	920	926	959	996	1,022	1,057	1,089	1,122	289	\$ 9,774	6,805	0.4841%
Municipalities Total	52,588	86,268	91,647	92,324	95,596	99,280	101,876	105,388	108,550	111,806	28,790	\$ 974,113	678,169	48.2478%
Total Penny Distributions	122,882	201,581	214,150	215,731	223,377	231,985	238,051	246,258	253,646	261,255	67,273	\$ 2,276,189	953,485	100.0000%
	-3.3%	18.0%	6.2%	0.7%	3.5%	3.9%	2.6%	3.4%	3.0%	3.0%	3.0%			
	170,836													
Total FY20														

The revenue estimates are consistent with State sales tax projections. Increases are estimated at 5.0% in FY21, 10.7% in FY22, 2.8% in FY23, 2.1% in FY24, 1.9% in FY25, 1.5% in FY26-FY27 and 2.5% FY28-FY30.

2016 Population Estimates from University of Florida, Bureau of Economic and Business Research, 10/31/2016. 2004 Population Estimates served as basis of Penny III Distribution among County and Municipalities.

Calculation of the Ordinary Distribution to Eligible County and Municipal Governments (218.62 Florida Statutes):

The allocation factor for each county government is computed by dividing the sum of the county's unincorporated area population plus two-thirds of the county's incorporated area population by the sum of the county's total population plus two-thirds of the county's incorporated area population. Each county's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within that county.

The allocation factor for each municipal government is computed by dividing the municipality's total population by the sum of the county's total population plus two-thirds of the county's incorporated population. Each municipality's distribution is determined by multiplying the allocation factor by the sales tax monies earmarked for distribution within its respective county.